

# The 14th five-year plan for energy storage

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

Will energy storage industrialization be a part of the 14th five-year plan?

While looking back on 2020, we also look forward to the development of energy storage industrialization during the 14th Five-year Plan, as policy and market mechanisms become the key to promote the full commercialization and large-scale application of energy storage.

What is the 14th Five-Year Plan period?

The 14th Five-Year Plan period is the implementation of the Medium and Long Term Development Plan for Pumped Storage (2021-2035), while "approval status" is an important "barometer" of pumped storage development and construction.

What is the 'guidance' on accelerating the development of new energy storage?

Since April 21, 2021, the National Development and Reform Commission and the National Energy Administration have issued the 'Guidance on Accelerating the Development of New Energy Storage (Draft for Solicitation of Comments)' (referred to as the 'Guidance'), which has given rise to the energy storage industry and even the energy industry.

What is the 'guidance' for the energy storage industry?

Based on the above analysis, as the first comprehensive policy document for the energy storage industry during the '14th Five-Year Plan' period, the 'Guidance' provided reassurance for the development of the industry.

How much pumped storage capacity will be approved in 14th five-year plan?

During the 14th Five-Year Plan period, about 210 gigawatts of pumped storage capacity will be approved. Under the huge market demand, more and more survey and design units have entered the field of pumped storage, forming competitive pressure on traditional pumped storage design units. Statistical data of design units, as shown in Table 3. Table 3.

With the announcement of China's 14th Five-Year Plan, energy storage has entered the stage of large-scale marketization from the stage of research and demonstration, and the energy storage technology has gradually been applied to all aspects of the power system. The marketization of energy storage is no longer limited by existing technologies.

The pumped storage capacity under construction and already built in China is the largest in the world, which

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puts forward higher requirements for the development of small and medium-sized pumped storage. According to the "14th Five-Year Plan" renewable energy development plan, in order to play a guiding role in the innovative development of ...

During the "14th Five-Year Plan" period, China's pumped storage power stations have achieved rapid development. The country approved 110 pumped storage power stations with a total installed capacity of 148.901 gigawatts, which is 2.8 times the capacity approved during the "13th Five-Year Plan" period.

China | Policy | This plan explicitly mentions global climate governance and the ongoing low-carbon transformation of the energy and industry sectors. It seeks to coordinate measures to improve national energy security and achieve carbon peaking by 2030 and carbon neutrality by 2060 to ensure a high-quality economic and social development. It adheres to the national ...

"While the cost-learning curve is still relatively slow now, the 14th Five-Year-Plan (2021-25) has made a clear goal for the per unit cost of energy storage to decrease by 30 percent by 2025. This will hopefully accelerate the industry pace." China is currently the world's biggest power generator.

On March 21, the national development and Reform Commission announced the implementation plan for the development of new energy storage in the 14th five-year plan. By 2025, the new energy storage will enter the stage of large-scale development from the initial stage of commercialization, and have the conditions for large-scale commercial ...

On 22 March 2022, China released the 14th Five-Year Plan (FYP) for the energy sector, covering development plan through 2025. As the first energy-specific FYP released following China's carbon pledges, the policy pivots China's energy sector toward the long-term transition goals and the establishment of a modern energy system that addresses both ...

Five-Year Plan.<sup>6</sup> Based on the 14th Five-Year Plan's CO<sub>2</sub> intensity target and a 5-6% real GDP growth forecast, China's total annual CO<sub>2</sub> emissions would increase between 5% (5% GDP growth) and 10% (6% GDP growth) between 2021 and 2025, or equivalently by 1-2% per year. This is lower than the average 2.5% per year that China's annual CO<sub>2</sub>

THE 14TH FIVE-YEAR PLAN AND LONG-RANGE OBJECTIVES THROUGH 2035 We will strengthen early warning, ... storage, processing, and sale of grain in order to ensure that basic food ... Energy exchange centers and pricing mechanisms that put our needs first will be cultivated, and local currency settlement will be promoted. ...

The 14th Five-year Plan is an important new window for the development of the energy storage industry, in which energy storage will become a key supporting technology for renewable energy and China's goals of peak carbon by 2030 and carbon neutralization by 2060.

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BEIJING -- Chinese authorities have released a plan for developing a modern energy system during the 14th Five-Year Plan period (2021-2025), setting targets for securing energy supplies and boosting energy efficiency.. By 2025, China aims to bring the annual domestic energy production capacity to over 4.6 billion tons of standard coal, according to the ...

Following a week-long meeting, the National People's Congress (NPC) of China yesterday formalised the "outline for the 14th five year plan and long-term targets for 2035". In short, the five year plan's outline sets a 18% reduction target for "CO2 intensity" and 13.5% reduction target for "energy intensity" from 2021 to 2025.

The 14th "Modern Energy" Five-Year Plan, the overarching FYP for different energy sectors released in February, has crystalized these strategy changes. Energy security has become the No.1 priority of the top authority in the 14th FYP period--it is again a top priority after a decade of sufficient energy supply (and oversupply)

enhance our capacity for clean energy absorption and storage, improve our ability to transmit electricity to remote areas, increase the flexibility of coal-based power generation, and speed ...

The document unveiled a general plan for energy conservation and emissions reduction during the 14th Five-Year Plan period (2021-2025). According to the plan, by 2025 the country aims to reduce energy consumption per unit of gross domestic product by 13.5 percent from 2020 while keeping total energy consumption at reasonable levels, leading the ...

Table 2. 14th FYP major onshore new energy bases: 01. Xinjiang New Energy Base. Together with expanded transmission capacity of the Hami-Zhengzhou, and Zhundong-Wannan UHV transmission lines and the construction of the newly planned Hami-Chongqing transmission line, coordinate local consumption and intra-provincial exports of electricity, and ...

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